

1. Overview

I understand that this Agreement ("Agreement") between OppenheimerFunds and me states the terms and conditions of my use of OppenheimerFunds' online services (the "Services"). The Services generally allow me to access my OppenheimerFunds accounts and/or enter purchase, redemption and exchange transactions.

2. Responsibilities of User; Scope of Use

I shall be the only authorized user of the Services under this Agreement for my personal use. I agree not to re-disseminate any information obtained under this Agreement in any manner to third parties without the express written consent of OppenheimerFunds. I shall be responsible for the confidentiality and use of my password(s) and other security data, methods and devices. I understand that I shall be solely responsible for all transaction requests electronically transmitted using my password(s) and other security data. I accept full responsibility for the monitoring of my account. I agree that OppenheimerFunds shall not be under a duty to inquire as to the authority or propriety of any instructions given to OppenheimerFunds by me or via my user ID and/or password, and shall be entitled to act upon any such instructions; and OppenheimerFunds will not be liable for any loss, cost, expense or other liability arising out of any such instructions.

3. User Consent

I recognize that my use of the Services may involve the transmission to me of information that may be considered personal financial information. I consent to the transmission by electronic means of such information through the Services; such consent shall be effective at all times that I use the Services.

I am aware of the OppenheimerFunds privacy policies.

4. Error Notification

I understand that all transaction requests placed through the Services are at my sole risk and responsibility. I agree that any transaction requests given by me and any information furnished to me by use of the Services shall be subject to the following terms and conditions:

If a transaction has been placed through the Services and I have not received an accurate written confirmation within five (5) business days, I shall immediately notify OppenheimerFunds.

If there is a discrepancy in any account balance reported to me by OppenheimerFunds I shall immediately notify OppenheimerFunds.

If there is any other type of discrepancy or suspicious or unexplained occurrence relating to the Services or my account I shall immediately notify OppenheimerFunds.

Contact us with all notifications pertaining to this Agreement.

I shall immediately notify OppenheimerFunds if my user ID and/or password I use with the Services are lost or stolen or if there is unauthorized use of my user ID and/or password.

If I fail to notify OppenheimerFunds when any of the above conditions occur, neither OppenheimerFunds nor any of its employees, agents, affiliates, subsidiaries, control persons, or its parent, nor any third parties, can or will have any responsibility or liability to me or to any other person whose claim may arise through me for any claims with respect to the handling, mishandling, or loss of any transaction. Notwithstanding my notification to OppenheimerFunds, OppenheimerFunds shall not be liable for any losses related to the

Services except as expressly set forth in this Agreement. I understand that OppenheimerFunds shall not be deemed to have received any transaction electronically transmitted by me until OppenheimerFunds has acknowledged to me that the transaction has been received by OppenheimerFunds. I accept full responsibility for the monitoring of my account.

5. Limitation of Liability & Disclaimer of Warranties

I understand that all transactions placed through the Services are at my sole risk and responsibility. I agree that neither OppenheimerFunds nor any third party working with OppenheimerFunds to provide services hereunder shall be responsible for any damages caused by communications line failure, unauthorized access, theft, systems failure, and other occurrences beyond its reasonable control. I agree to provide all telephone and other equipment to access the Services and I will be solely responsible for paying all charges related thereto. I am aware that at times, the OppenheimerFunds website may be inaccessible or its transaction features may be unavailable.

I expressly acknowledge and agree that the use and storage of any information, including without limitation, transaction activity, account balances, and any other information or orders available through use of the Services is at my sole risk and responsibility. NEITHER OPPENHEIMERFUNDS NOR ANY THIRD PARTY MAKES ANY REPRESENTATIONS OR WARRANTIES EXPRESS OR IMPLIED INCLUDING WITHOUT LIMITATION ANY IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IN RESPECT OF THE SERVICES OR ANY INFORMATION PROGRAMS OR PRODUCTS OBTAINED FROM, THROUGH, OR IN CONNECTION WITH THE SERVICES. IN NO EVENT WILL OPPENHEIMERFUNDS OR ANY THIRD PARTY BE LIABLE FOR DIRECT, INDIRECT, INCIDENTAL OR CONSEQUENTIAL DAMAGES RESULTING FROM ANY DEFECT IN OR USE OF THE SERVICES.

6. Online Account Transactions

By entering a transaction online, I certify that I am of legal age and capacity and am authorized to do so. I have read the current plan description for the plan I am investing in and agree to be bound by its terms and conditions. I acknowledge that it is my responsibility to read the description of any portfolio into which I exchange and that all account options previously selected will apply to any new portfolio into which the units may be exchanged. If other family members in my household have accounts in the same plan I own, I agree that OppenheimerFunds may send a single copy to our household of that plan's updated plan description, annual report, semiannual report or other information that is required to be delivered. I agree to notify OppenheimerFunds by phone, in writing or by email if I wish to receive a separate copy of these materials.

7. Security

To the extent that any Services use Internet, wireless or related electronic or similar services to transport data or communications, OppenheimerFunds will take reasonable security precautions, but OppenheimerFunds disclaims any liability for interception of any such data or communications. OppenheimerFunds shall not be responsible for, and makes no warranties regarding, the access, speed or availability of such services.

8. Modification & Termination

I agree that OppenheimerFunds may modify, change, or discontinue the Services in whole or in part, at any time. I agree that OppenheimerFunds may immediately terminate its provision of the Services to me if I breach this Agreement, if I have jeopardized the proper and efficient operation of the Services, or if I engage in activity which is contrary to OppenheimerFunds' policies. Any unauthorized use of the Services, whatsoever, shall result in automatic termination of this Agreement.

Any modification, change or notification of termination will be posted by OppenheimerFunds on its website.